

**Thousands of Wisconsin Organizations Could  
Automatically Lose Tax Exempt Status on October 16, 2010**  
(provided by Lucien Beaudry, Reinhart Boerner Van Duren s.c., Milwaukee, WI)

In 2006, Congress passed a law that requires small tax-exempt organizations (i.e., organizations with less than \$25,000 in gross receipts) to file IRS Form 990-N. Previously, these organizations were not required to file any type of Form 990 with the IRS. If an organization fails to file Form 990-N for three consecutive years, it will automatically lose its tax-exempt status. The 2009 tax year is the end of the initial 3-year period, and organizations could begin losing their exempt status in 2010.

The IRS has published a list of over 6,000 Wisconsin entities that will lose their tax-exempt status if they fail to file IRS form 990-N by October 15, 2010. An excel spreadsheet of this list is available on the WICPA website. If you are involved with one of these organizations or if you helped to set it up, it may be advisable to follow up with the organization to ensure that it files the proper form by October 15th.

Click this link to the IRS web site for a list of organizations from other states.

<http://www.irs.gov/charities/article/0,,id=225889,00.html>